

SIGNIFICANT EVENT NOTICE

3 June 2024

Product Disclosure Changes - Super and Pension

We've made changes to our product disclosures to help you better understand what it means to invest with Australian Ethical Super. We've updated our Product Disclosure Statement (PDS) available on our website including the Additional Information Booklets (AIBs) and the Guide to Our Ethical Investment Process (Ethical Guide) which also form part of the PDS for both Super and Pension and can be found at www.australianethical.com.au/super/pds-forms/.

The changes to our Super PDS and AIB include:

- Inclusion of the definition of the term 'inflation' for the Balanced (accumulation), Conservative, Growth and High Growth investment options being the Consumer Price Index (Trimmed mean) released by the Australian Bureau of Statistics on a quarterly basis.

The changes to our Pension AIB include:

- Inclusion of the definition of the term 'inflation' for the Balanced (pension), Conservative, and Growth investment options being the Consumer Price Index (Trimmed mean) released by the Australian Bureau of Statistics on a quarterly basis.

Weve also made changes to the Ethical Guide to improve clarity and provide additional information; the changes are summarised below.

Defining terms used in our Investment Objectives

On 3 June 2024, we updated and reissued the product disclosure for our Superannuation and Pension product. This includes the Product Disclosure Statement (PDS), the 'Superannuation Additional Information Booklet' (Super AIB), 'Pension Additional Information Booklet' (Pension AIB), and the 'Guide to our Ethical Investment Process' (Ethical Guide), which all form part of the PDS.

An 'Investment Objective' refers to a clear statement outlining the primary goals and aims of each investment option. We have now included a definition of the term 'inflation' when used in these objectives to assist members in better understanding each investment option.

The below definition is used for each investment objective of the Super Balanced (accumulation), Conservative, Growth and High Growth investment options as well as the Pension Balanced (pension), Conservative and Growth investment options and will now be defined when used in the PDS, AIB or wherever the term 'inflation' is used, which can be found at www.australianethical.com.au/super/pds-forms/.

Example:

<p>Investment Objective:</p>	<p>The option aims to achieve returns 1.5% above inflation after investment fees and taxes over a 10-year period.</p>
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Definition:	The measure of inflation is the Consumer Price Index (Trimmed mean) released by the Australian Bureau of Statistics on a quarterly basis.
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Further explaining our ethical investment process outlined in our Ethical Guide

We've updated our Ethical Guide to further explain our ethical investment process, the updates are outlined below and can be found in our Ethical Guide, which is available at which can be found at www.australianethical.com.au/super/pds-forms/.

What's in our Ethical Guide: We've clarified that the Ethical Criteria is not an exhaustive list, but a comprehensive summary and it may change in response to technological and scientific developments and social, environmental and other changes in the world and investment opportunities it offers (*see section 1*).

Voting Practices and Diversity Concerns: We've provided further clarification that our voting practices also aim to encourage greater board or executive diversity (*see sections 2 and 6*).

Evolution of Ethical Criteria: We've included some further information acknowledging the potential evolution of our Ethical Criteria, ensuring adaptability to emerging challenges and opportunities (*see sections 5.14, 5.15, and 7.2*).

Understanding the Ethical Charter: We've included further information about what we take into account when we consider activities that involve excessive or disproportionate pollution, see (*see sections 5.8*).

Positive and Negative screening: We have provided further introductory information about the positive and negative factors we consider in developing our criteria and investment restrictions (*see section 5*).

Paris Climate Agreement: Further information regarding the scientific research we may consider regarding the assessment of our alignment to the Paris Climate Agreement (*see new section 7.1 and updated section 7.2*).

Here to help

If you have questions about these changes, please call us on 1800 021 227, Monday to Friday 8:30am to 5:30pm AEST.