

19 August 2024

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Notice of Initial Substantial Holder

Attached is a Form 603 Notice of Initial Substantial Holder in relation to Janison Education Group Limited completed by Australian Ethical Investment Limited.

Yours faithfully,

Authorised by Karen Hughes
Company Secretary

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Janison Education Group Limited

ACN/ARSN 091 302 975

1. Details of substantial holder (1)

Name National Nominees Ltd ACF Australian Ethical Investment Limited

ABN 51 004 278 899

The holder became substantial on 15/08/2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary F/P	14,058,827	14,058,827	5.44%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
National Nominees Ltd ACF Australian Ethical Investment		14,058,827 Ordinary F/P

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
National Nominees Ltd ACF Australian Ethical Investment	National Nominees Ltd ACF Australian Ethical Investment	National Nominees Ltd ACF Australian Ethical Investment	14,058,827 Ordinary F/P

5. Consideration

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please refer to spreadsheet				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
National Nominees Ltd	Level 12, 500 Bourke St, MELBOURNE VIC 3000
Australian Ethical Investment Limited	GPO Box Centre Sydney, GPO Box 8, Sydney NSW 2001

Signature

Print name: Robert Bush

Capacity: Head of Fund Accounting

Sign here:

Date: 19/08/2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group, with the names and addresses is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

JAN **Janison Education Group Ltd.**
National Nominees Ltd ACF Australian Ethical Investment Ltd
Holds

% This Report
5.44

% Previous Report
2.43

%Movement
3.01

AEI Holding
14,058,827

Issued Shares
258,324,065

Notice Required: Form 603 - Notice of becoming a substantial holder

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected	Person whose votes affected
	National Nominees Ltd ACF Australian				National Nominees Ltd ACF Australian
16/09/2021	Ethical Investment Ltd	Sell	179,520.29	183,281	Ethical Investment Ltd
17/09/2021	ditto	Sell	103,879.81	106,175	ditto
20/09/2021	ditto	Sell	15,302.99	15,359	ditto
21/09/2021	ditto	Sell	28,161.14	29,383	ditto
22/09/2021	ditto	Sell	12,313.73	12,848	ditto
23/09/2021	ditto	Sell	80,500.46	83,967	ditto
24/09/2021	ditto	Sell	99,291.19	103,513	ditto
27/09/2021	ditto	Sell	132,511.78	138,103	ditto
28/09/2021	ditto	Sell	26,584.03	26,840	ditto
29/09/2021	ditto	Sell	171,794.69	176,292	ditto
30/09/2021	ditto	Sell	66,780.30	67,930	ditto
01/10/2021	ditto	Sell	102,820.44	104,953	ditto
05/10/2021	ditto	Sell	63,458.98	65,965	ditto
06/10/2021	ditto	Sell	278,251.60	294,808	ditto
07/10/2021	ditto	Sell	103,311.77	107,347	ditto
08/10/2021	ditto	Sell	143,272.33	151,349	ditto
13/10/2021	ditto	Sell	637,077.74	678,718	ditto
14/10/2021	ditto	Sell	118,871.46	126,668	ditto
15/10/2021	ditto	Sell	2,958,177.82	3,168,039	ditto
18/05/2023	ditto	Buy	-	203,472	ditto
23/05/2023	ditto	Buy	4,445.61	11,528	ditto
29/05/2023	ditto	Buy	75,756.88	196,498	ditto
30/05/2023	ditto	Buy	68,203.84	176,861	ditto
31/05/2023	ditto	Buy	41,754.33	108,641	ditto
01/06/2023	ditto	Buy	6,941.43	18,000	ditto
05/06/2023	ditto	Buy	8,853.03	22,957	ditto
06/06/2023	ditto	Buy	6,305.13	16,350	ditto
07/06/2023	ditto	Buy	17,378.25	45,693	ditto
08/06/2023	ditto	Buy	100,014.99	266,694	ditto
14/06/2023	ditto	Buy	76,638.99	180,753	ditto
11/08/2023	ditto	Buy	726,533.08	1,576,818	ditto
15/08/2023	ditto	Buy	384,605.05	791,314	ditto
31/08/2023	ditto	Buy	587,403.12	1,303,190	ditto
05/09/2023	ditto	Buy	338,066.88	750,000	ditto
12/09/2023	ditto	Buy	37,817.89	94,389	ditto
15/09/2023	ditto	Buy	31,680.18	79,070	ditto
19/09/2023	ditto	Buy	31,646.63	77,135	ditto
20/09/2023	ditto	Buy	4,011.49	9,768	ditto
21/09/2023	ditto	Buy	11,327.69	27,583	ditto
22/09/2023	ditto	Buy	225,192.95	562,055	ditto

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected	Person whose votes affected	
26/09/2023	ditto	Buy	-	10,252.89	25,590	ditto
27/09/2023	ditto	Buy	-	71,338.71	178,053	ditto
29/09/2023	ditto	Buy	-	88,108.33	219,908	ditto
03/10/2023	ditto	Buy	-	30,758.33	78,778	ditto
04/10/2023	ditto	Buy	-	21,661.25	55,736	ditto
05/10/2023	ditto	Buy	-	19,918.72	51,935	ditto
06/10/2023	ditto	Buy	-	9,843.36	25,936	ditto
11/10/2023	ditto	Buy	-	41,325.71	110,551	ditto
12/10/2023	ditto	Buy	-	22,214.40	58,378	ditto
17/10/2023	ditto	Buy	-	563,398.24	2,006,672	ditto
17/10/2023	ditto	Buy	-	841,386.00	3,000,000	ditto
18/01/2024	ditto	Buy	-	15,365.81	61,362	ditto
19/01/2024	ditto	Buy	-	20,864.16	84,642	ditto
22/01/2024	ditto	Buy	-	6,705.43	26,812	ditto
23/01/2024	ditto	Buy	-	30,122.37	120,291	ditto
24/01/2024	ditto	Buy	-	14,246.71	56,893	ditto
15/08/2024	ditto	Buy	-	303,775.02	1,378,521	ditto