

AIM HIGH IS THE NEWSLETTER FOR THE UNITHOLDERS IN THE AUSTRALIAN ETHICAL TRUSTS, MEMBERS OF AUSTRALIAN ETHICAL SUPERANNUATION, AND OTHERS INTERESTED IN ENVIRONMENTAL AND SOCIALLY RESPONSIBLE INVESTMENT.

Phone: 1800 021 227

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Choice turns one and tax cuts too

Choice of super fund became a reality in 2005 – offering millions of Australian workers the opportunity to direct the payment of employer contributions. Not only does July represent the one year anniversary of superannuation Choice but it will mean more people will be eligible to make such a decision. Employees under a number of state industrial awards will be able to exercise choice too.

To find out whether Choice is available to you, check with your employer.

The 2006 Federal Budget announced major changes to superannuation. Some of the key measures were:

- no tax on superannuation end benefits (on lump sums and pensions) for persons aged 60, from 1 July 2007
- abolition of Reasonable Benefit Limits
- simplified superannuation measures

If adopted, the proposed rules should mean larger tax-deductible contributions can be made to super from an earlier age, into a system that makes more sense and is easier to understand, and super contributors should get more out of it in retirement.

What's happened so far in choice?

When Choice of superannuation was first implemented research indicated up to ten percent of workers might take up the opportunity. During the past year it would seem about six to seven percent of employees have opted to direct their contributions to their preferred funds. It is expected this figure will rise as workers change jobs and can more easily access Choice.

Australian Ethical Superannuation has seen an increase in membership since the introduction of Choice. This may be attributable to Australian Ethical Superannuation providing a real difference in its investment process and selection practices (see *International portfolio update*, p3). Further, our managed investment and superannuation products have achieved strong performance over the longer term. The Australian Ethical Balanced Trust won the Standard and Poor's best balanced fund – neutral category in 2005.

To check your eligibility and download Part B of the Standard Choice Form visit www.superchoice.gov.au

Past performance is not a reliable indicator of future performance.

ACCA award

Australian Ethical recently won the Association of Chartered Certified Accountants (ACCA) Australian and New Zealand award for continued high-quality small to medium enterprise sustainability reporting. This is the second award from the Association in three years.

Judges said: "*Australian Ethical Investment reports at a very comprehensive and meaningful level and the quality of its report is outstanding given the company's small size. Lots of discussion around risk based approach and governance systems supporting that. Trend data on relevant environmental impacts on performance adds to the credibility of the report. The report gives a good 'feel' for the priorities*

of the organisation, how they want to position themselves both among peers and in the community. The report is a 'no frills' approach which is refreshing in some ways."





New benchmarks

A revised superannuation product disclosure statement (PDS) due out on July 1 (and any new trusts PDS) will contain new performance benchmarks. The Australian Ethical Equities strategy/trust will adopt the ASX Small Industrials index and the Large Companies Share strategy/trust will adopt the S&P/ASX 200 Industrials index, because these indices do not include mining companies and are more appropriate as comparative benchmarks.

Because of who we are, with many companies ruled out by the Australian Ethical Charter, broad market indices play little or no role in our investment decision-making. The industry jargon for products like ours is 'benchmark unaware'. At the same time, though, investors will always be looking for something to compare performance against. If we had no benchmark for comparison, people would probably just compare their returns with what their friends or neighbours got from their investments anyway. So it makes sense to put in some sort of yardstick – otherwise you could argue that we are not being accountable for our performance.

Until now we have used the S&P/ASX 300 and S&P/ASX 200 indices which comprise the largest 300 and 200 companies on the Australian Stock Exchange. The advantage of using a full market index (that is, one that includes mining stocks) as the benchmark is that investors get a good idea of what 'The Market' return was. We still believe that, over the long run, we can do as well as, or even better than, 'The Market', even with mining stocks included. This arises from our belief that 'The Market' is underestimating the implications of environmental and social issues that will have impacts down the track – that there will be a big demand for clean technologies, remediation technologies, healthcare, and so on. And the performance of the Australian Ethical Trusts over the last decade does seem to bear that out. However, the Australian sharemarket is currently so driven by what is happening with the big banks and commodities, our structural differences mean that any time there is a big run in these areas – either up or down – there is a good chance that our short-term and even medium-term results could diverge quite markedly from the overall market indices.

The new benchmarks, the S&P/ASX 200 Industrials and ASX Small Industrials indices exclude companies involved in mining and drilling of resources. Companies included in the index are therefore more representative of companies in which Australian Ethical invests.

New website

Our new website will be launched soon. Feedback from our investors has been very useful to improve navigation and content. The site will continue to provide the latest information on unit prices, performance, announcements and investment profiles.

2 Keep an eye on www.austethical.com.au

Do you want to DIY?

Over the past few years the number of Self Managed Super Funds (SMSFs) has grown rapidly as more and more people decide that DIY super – managing their own funds, is the way to go. The reasons range from wanting control, to trying to reduce fees and thinking better performance than professional managers can be achieved, or having a greater variety of investment options.

Whilst there may be advantages to managing your own account, there can also be a number of pitfalls. According to research the most common failure of self-management is inadequate diversification, that is, too great a focus on a particular asset class. Many people don't realise how much time can be consumed monitoring investments – after all, this is often the time people want to enjoy retirement. And the costs associated with establishment and compliance can be significant. So, is it viable to set-up a SMSF with as little as \$100 000, as some financial advisers and accountants advocate? Possibly, but the ATO has written guidelines indicating its belief that a correct minimum threshold is \$200 000, indicating it may not be wise to rush-in. Industry commentators view the burden of regulation placed on investors to be the most unattractive aspect of managing your own fund.

Even if you opt for a DIY arrangement, Australian Ethical can still assist and be part of your investment mix. Obtaining adequate diversification is a key reason why SMSF investors opt for managed funds. Over the last year, the finance industry has seen a 50% increase in the number of SMSFs that use a managed fund as the largest investment. In addition to diversification, strong fund performance is driving the SMSF uptake of managed funds.

Community grant applications

Applications for the 2006 community grants close on 31 July. This year applications should be submitted via the online form on our website. Organisations with an Australian address that are involved in charitable, benevolent and conservation activities are eligible to apply. The online application requires a short summary of your organisation and the projects for which funding is sought. Please contact Stephen Hyam on **02 6201 1939** if you have any questions about your application.

New PDS

In the coming months a new product disclosure statement (PDS) will be issued for the superannuation and trust investments. New government regulations permit the use of a short form PDS and we intend to prepare documents in that format. The new format will provide a more concise and readable document for investors. The traditional long form version of the PDS will no longer be printed, but will be available on our website. Information required to make an investment in the super fund or investment trusts will be contained in the relevant short form PDS, with more detailed information available in the long form PDS.

International portfolio update

Since 2003 Australian Ethical has been investigating and adding exemplary international companies to its equities portfolios. Over the years shares in quality American and European companies bought have included NEGMicon, Vestas, Pearson, and Fannie Mae. Whilst we view ourselves as a long term investor even stocks in companies such as these are sometimes sold for various reasons. Some have been divested for financial reasons – failing to meet profit targets or deviating from corporate goals, some for subsequent breaches of our ethical considerations and recently we have lost a few to mergers or takeovers. The Body Shop International and Zenon Environmental (membrane water filtration) are examples in this latter category, being bought out, respectively, by L’Oreal and General Electric – neither of which, as a whole, are able to satisfy the tenets of the Australian Ethical Charter.

The removal of these companies from our portfolios, while disappointing, is evidence that mainstream companies are recognising the merit of innovative and socially responsible business practices and their financial value to (triple) bottom line outcomes. We continue to seek out international companies of the highest ethical standards to incorporate within existing portfolios. Recent investments include:

Ormat Technologies Inc

Ormat power solutions have combined ecology with economy to produce environmentally sound energy systems since 1965. The revolutionary ORMAT® Energy Converter is the basis for dozens of geothermal power plants ranging up to and over 130 mega watts. The company is a multi-disciplinary power technology organisation with more than three decades of experience in renewable power plant design, engineering, manufacturing, construction and operation. As a leading US geothermal operator and developer, the organisation was awarded an industry excellence award in both 2004 and 2005 by the US professional and trade associations for geothermal energy.

Accell Group NV

Accell Group’s bicycle brands have been sold in Europe for more than 100 years. The company’s sales are focussed in the European market. Accell bicycles cater to a broad range of consumer needs, including children’s bikes, racing and mountain bikes and bikes designed for use in European cities. Cycling has been shown to reduce global warming, pollution and traffic congestion, while improving the health of riders. The company also generates a small percentage of revenue from the manufacture of fitness and gymnasium equipment.

Laidlaw International Inc

Laidlaw International Inc is headquartered in the United States in Naperville, Illinois. The company is North America’s largest provider of school and inter-city bus transportation and public transit services. Companies in the group are: Laidlaw Education Services, the largest school bus operator in North America; Greyhound Services, a national provider of scheduled inter-city bus transportation services in the US and Canada; and Laidlaw Transit Services, one of America’s leading and most experienced private providers of municipal public transportation services and an expert in providing transport services to individuals with disabilities and the elderly. The company is responsible for a transportation network that moves nearly 800 million passengers annually in the United States and Canada.

SolarWorld AG

SolarWorld AG has grown from a trading company to a solar group with a fully integrated solar value chain process covering silicon as a raw material through to high quality solar power generating systems. As a leading supplier in the German solar market the company distributes high quality products and components through wholesalers and specialised retailers in Europe. The company’s corporate philosophy on sustainable development means they are exclusively involved with renewable energies.

Companies like Ormat Technologies, Accell Group, Laidlaw International and SolarWorld have enhanced the equities component of our trusts and superannuation whilst aiding overall returns. Given these global benefits Australian Ethical is considering the establishment of a specialist international trust during 2007.



The Accell Group Batavus factory in Heerenveen, the Netherlands, where approximately 1300 bicycles are produced per day. Photo is courtesy of Accell Group N.V.

WARNING: This newsletter is not advice and provides you with general information only. This document does not take into account your personal investment objectives, financial situation or needs and, because of this, you should consider the appropriateness of the content to your circumstances before making an investment decision. You should also obtain a copy of our current product disclosure statements and consider seeking independent advice from an accredited financial adviser.

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Future ethical issues

Ethical investment has always operated on the assumption that the criteria we consider when making investment decisions will in the longer term lead to out-performance of our portfolios. In our view, more people will over time be interested in taking into account sustainability issues and therefore companies with a sustainability focus will produce higher returns over the longer term.

Two issues will pose a challenge to this stance in the medium term.

Firstly, as the market forces up the price of oil and we approach genuine constraints on its availability deep green ethical investors who are not exposed to the oil industry are going to need to find out-performance in other sectors.

Secondly, successful and sustainable investment by ethical funds seems to have convinced large investors that taking sustainability issues into account needn't be detrimental to returns. By having larger players moving to reward sustainable companies, ethical investors are going to have to be nimble in order to select alternative opportunities for out-performance.

Areas that Australian Ethical will be looking at over the next few years in order to identify longer-term trends include:

Water

Opportunities for investment in this sector include water treatment and sewage, purification and filtration systems, water metering and efficiency technologies. Challenges for ethical investors looking at this sector relate to issues of water pricing and privatisation of public water utilities, quality of service to customers and the sustainability of the sectors to which water efficiency dividends are flowing. For example, do we really want to invest in a company that is making cotton farming a more viable proposition?

Energy distribution

The era of massive energy infrastructure based around centralised fossil and nuclear-fueled power stations is drawing to a close. Greenhouse gas emissions from burning coal and safety and waste issues relating to nuclear power are combining with the inefficiencies arising from long distance transmission of power to make new 'distributed' power solutions (small community-based and even household-based generators) more attractive. Opportunities for ethical investors include companies developing such systems, as well as investment in associated technologies such as metering and distribution of the natural gas that is the most likely fuel for these systems. Challenges for ethical investors include the fact that natural gas is itself a non-renewable fuel and in the impact that distributed power systems might have on community amenities. For example wind power systems have proved unpopular with some communities.

Ethical investors have been investing in renewable energy development for many years. One of the key challenges facing industry is that recognised renewable power sources such as solar and wind power are 'intermittent' generators that are not suitable for the sort of baseload power that is required to run major infrastructure networks. A technical challenge, the development of novel approaches to energy storage will allow much of the peaks and troughs in renewable power generation to be smoothed out. Opportunities exist for investment in systems that facilitate storage of renewable energy, such as grid-sized battery technology and the pumping of water into uphill storage facilities so that power can be generated during low wind conditions.

Transportation

Oil companies may be benefiting from high petrol prices, but there is already evidence that consumers are starting to change their behaviour. Opportunities for investment in transport that is less reliant on oil include bicycles, public transport and alternatively-fueled vehicles. Alternative fuels such as biodiesel and ethanol also offer hope, although there are major concerns about the primary source of such fuels. For instance, is

(continued page 6)

Photo courtesy of Vestas Wind Systems A/S

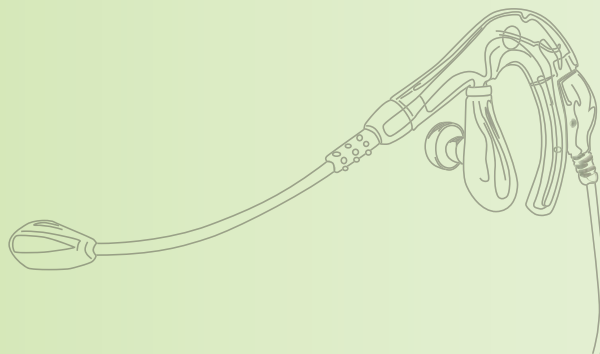


Aids to hearing

Some of our recent international investments have been in hearing technology. Profiled here are investments in the United States company Plantronics, the Swiss company Phonak and two Danish companies William Demant and GN Store Nord. The Australian Ethical Charter seeks companies which develop appropriate technological systems and whose activities contribute to human happiness, dignity and education. These hearing technologies can help improve quality of life, especially in education and participation in the workplace.

Plantronics Inc

Plantronics is involved in the design, manufacture and marketing of a range of communications headsets, telephone headset systems and accessories for the business and consumer markets. The use of hands-free headsets has been shown to reduce the risk of stress injuries in the office environment and is linked to increased productivity. Plantronics are also involved through their Clarity division in the manufacture and marketing of specialty telecommunication products for the hearing-impaired and other related products for people with special communications needs.

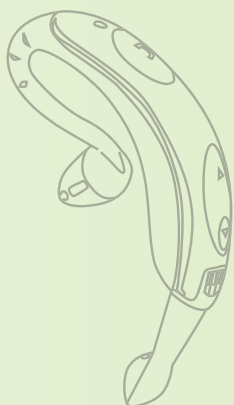
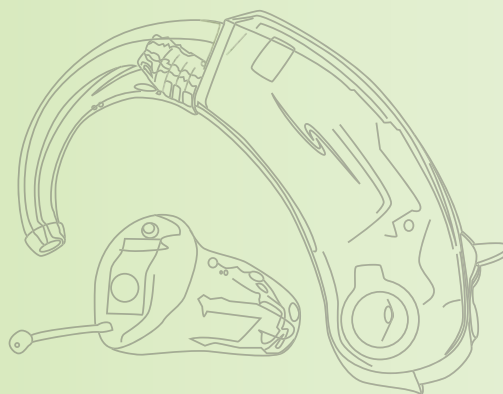


Phonak Holding AG

Phonak Holding AG is the holding company for the Phonak group, which operates through two hearing instrument divisions, Phonak and Unitron Hearing, as well as Phonak Communications, a developer of wireless communication devices for both hearing instruments and other applications. Phonak makes a substantial improvement in the quality of life of individuals with hearing impairment through the design, development and production of technologically advanced wireless and hearing systems.

William Demant Holding AS

William Demant has been involved in the marketing and manufacture of hearing aid products since the company was founded in 1904. The company's operations today remain focused on hearing technologies through the hearing aids and diagnostic divisions, although the company is also involved in the manufacture of wireless communication systems, office headsets and assistive listening devices for the hearing-impaired through the personal communication division. William Demant is approximately 61 per cent owned by the Oticon Foundation, which supports the needs of hearing-impaired individuals through sponsorship of social and educational programs, publications, conferences, cultural activities and campaigns.



GN Store Nord AS (Great Nordic)

GN Store Nord operates through four divisions: GN ReSound develops, manufactures and markets high-tech open-fitted hearing instruments for patients with mild hearing loss; GN Netcom develops and manufactures hands-free headsets for office workers; GN Mobile markets headsets for mobile phones; and GN Otometrics manufactures and markets audiological instruments for hearing and balance tests, used during the fitting of a hearing aid. The company's products offer users increased mobility and quality of life, whether it be through assistance for the hearing-impaired or by making the office environment a more productive and pleasant place to work.



Sam Furler

Sam joined Australian Ethical in February 2005 as a client services officer in the funds administration team. He provides assistance and information to unitholders, advisers and general inquirers. Along with the rest of the Funds

Administration team Sam is responsible for processing the variety of daily requests received from clients.

Sam is currently in his final year of study at the University of Canberra where he is undertaking a double degree – Bachelor of Commerce in Banking and Finance / Bachelor of Applied Economics. Sam was born and raised in Canberra, however he is keen to travel further after spending 2004 travelling through Europe with his girlfriend. He is also an active snowboarder and enjoyed the 2004–05 season snowboarding in Whistler, Canada.



Jacinta Tomar

Professional, organised, down-to-earth – is an apt description of our Executive Assistant to the Chief Executive Officer. Jacinta has been Executive Assistant to the CEO at Australian Ethical for more than a year. A chartered

secretary by profession, her career started in Sri Lanka. Her passion for travel enticed her to work for a US hospital in the United Arab Emirates before she finally decided to call Australia home.

Jacinta is also a talented dancer with a background in Indian and Middle Eastern dance. She runs her own dance academy and is a member of the UNESCO International Dance Council. The University of Canberra recently awarded Jacinta a Harmony Award for ‘promoting harmony through dance’.

Future ethical issues - continued from p4

the use of palm oil in biodiesel production a sustainable solution in the longer term if it is linked with deforestation in countries like Malaysia and Indonesia? Should mainstream automobile manufacturers be supported when they produce dual-fuel vehicles? Investment in public transport also raises concerns about the links with privatisation and the impacts that has on safety and the quality of service received by customers.

Aging community

Our aging community has implications for a range of different industry sectors in coming years. Opportunities for ethical investors include aged care, funeral homes, healthcare and related services as well as treatment of diseases related to aging. Challenges for ethical investors relate to issues such as how to monitor quality of care being provided and the appropriate marketing of these services. Investment in healthcare may also be linked with animal testing and the implications of that practice.

Food production

Almost all mainstream farming practices use large amounts of fertilizer, a by-product of the petroleum industry and something that is likely to become considerably more expensive in the longer term. As people in developing countries become more affluent and seek to match consumption levels of developed nations, there will be greater pressure placed on food production systems. Opportunities for ethical investors include supporting organic and fair-trade food production

methods as well as investment in novel and resource-efficient food production systems. Challenges for ethical investors include avoiding intensive farming of animals, the issue of meat consumption given that many organic farms produce meat, prices paid by consumers for organic products and the marketing of the health benefits of organic produce. While there is evidence that organic food is healthy, it may not be appropriate to market it as a health product.

Globalisation

Despite the negatives of globalisation the free flow of information and ideas is a strong positive issue in terms of improving the living standards of poor communities and improving governance and transparency in regimes where basic human rights are regularly abused. There will be opportunities for ethical investors in terms of investing in initiatives providing development assistance to these countries and in engaging with companies that are moving manufacturing to lower-cost regions to ensure that sweatshops and child labour are not a feature of this process. Challenges lie in determining what regimes should not be supported in terms of business/subsidiary location and in facing up to the conflicts that are going to arise as some Australian jobs head offshore.

Information technology

Ethical investors have been supporting the information technology sector since its inception – the resource efficiency advantages that can flow from instantaneous

AUSTRALIAN ETHICAL TRUSTS AND SUPERANNUATION



Andy Gracey

Andy joined Australian Ethical in December 2004 as an investment analyst and works in the recently opened Sydney office. Andy analyses companies in the waste and water, information, technology and communication sectors. He

enjoys researching and valuing companies and the cut and thrust of having these judgments continually assessed through stock exchange pricing.

Andy, a loyal Kiwi, is an avid rugby union supporter and actively follows the Super14 competition, and enjoyed the All Black victories in the Tri-Nation and Bledisloe Cups. With his wife Emma, he is putting lots of work into renovating their house in the inner Sydney suburb of Marrickville. When Andy's not painting windows he likes to go running, which he says is more about weight than fitness.

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communication are obvious, as are benefits in terms of information sharing and education. The more pervasive intertwining of information technology and its infiltration of our lives raises challenges for ethical investors, such as privacy issues, access to pornography on the internet and children's use of electronic entertainment and its impact on obesity. Careful selection of companies should enable Australian Ethical to avoid future risks associated with these negatives.

Alternative business structures

Big business now occupies a position of unprecedented power and influence in all societies. While there are genuine efforts being made by some leading companies, it is likely that community dissatisfaction with corporate excess will lead to the expansion of alternative business models. To an extent Australian Ethical already supports this move with our investment in credit unions, but other opportunities are going to arise relating to investment in cooperative business models, mutuals and micro-finance.

Over subsequent *Aim Highs* we hope to elaborate on particular aspects of these issues. The next edition will highlight obesity.

On the road

The Australian Ethical roadshow is a series of free seminars hosted by executive director, James Thier, in various locations around Australia and New Zealand.

The seminars allow people to find out more about the world of ethical investment and get an overview of our ethical investment products. The seminars have attracted new people to Australian Ethical and have given current unit holders and superannuation members the opportunity to ask questions and learn even more about what their money is doing.

This year the roadshow has visited locations including Bega, Perth, Margaret River, the Blue Mountains and the Northern Rivers region of NSW. In early June roadshows will be held in Adelaide and the Adelaide Hills and in late June, James will be heading to country Victoria.

If you are interested in having the roadshow come to your area please contact Adam on **02 6201 1926** or email adam@austethical.com.au

Final distribution for the trusts 2005–06 year

As at 30 April 2006 the position of our equities based trusts was similar to the previous financial year. We are conditionally anticipating an unusually large distribution which could be similar to last year. This distribution will most likely contain a high proportion of capital gains due to significant trading profits, however trading conditions have recently altered and if this continues throughout the final month the distribution may be lower than last year. The distribution will be paid in the last week of July.

Key performance indicators to 30 April 2006

AE TRUST	FUND SIZE \$M	1 YEAR RETURN %	3 YEAR RETURN %p.a.	5 YEAR RETURN %p.a.	SINCE INCEPTION %p.a.	INCEPTION YEAR
Income	19.2	5.0	5.1	4.8	4.5	1997
Balanced	193.0	12.9	13.5	9.4	8.3	1989
Large Companies	105.7	24.6	21.7	11.3	13.3	1997
Equities	144.4	22.2	19.1	8.3	11.0	1994

AE SUPER	FUND SIZE \$M	1 YEAR RETURN %	3 YEAR RETURN %p.a.	5 YEAR RETURN %p.a.	SINCE INCEPTION %p.a.	INCEPTION YEAR
Income	7.2	4.2	4.3	4.0	3.9	1998
Balanced	80.8	11.7	12.3	9.0	9.4	1998
Large Companies	41.4	22.5	19.9	11.2	14.1	1998
Equities	57.1	20.1	17.3	8.3	11.9	1998

AE PENSION	FUND SIZE \$M	1 YEAR RETURN %	3 YEAR RETURN %p.a.	5 YEAR RETURN %p.a.	SINCE INCEPTION %p.a.	INCEPTION YEAR
Income	<1	5.0	5.2	5.0	5.0	1999
Balanced	9.2	13.3	13.8	10.2	10.2	1999
Large Companies	<1	25.4	21.6	12.1	12.9	1999
Equities	2.4	23.2	19.1	9.1	12.0	1999

Past performance is not a reliable indicator of future performance. Performance figures are calculated using exit prices. Performance figures take into account ongoing management fees and trust or fund expenses. For the trusts, performance figures are calculated as if distributions of income have been reinvested. They do not take into account tax that may be payable on the distribution of income. For the fund, performance figures are calculated taking into account taxation on fund earnings and capital gains. Neither the return of capital nor the performance of a trust or the fund is guaranteed. Figures showing a period of less than one year have not been adjusted to show an annual return. Figures for periods of greater than one year are on a per annum compound basis. The latest available performance figures can be obtained from our website or by phone.

Australian investment profiles*

Queensland Gas Company Ltd

Queensland Gas Company (QGC) is a gas exploration company that is expanding into production. The company has identified more than one trillion cubic feet of coal seam gas (CSG) reserves in the Surat Basin in central Queensland. CSG produces considerably less greenhouse gas emissions than coal when it is converted to energy and is therefore one of the cheapest and most practical ways for Australia to address climate change issues. One of the by-products of CSG extraction is water. Rather than simply allowing this water to evaporate in holding ponds, QGC and local water company SunWater are cooperating in an innovative project to explore the potential for this water to be treated and used for town water supply, industrial facilities and high-value horticultural developments.

Insurance Australia Group Ltd

Insurance Australia Group (IAG) is Australasia's leading general insurance group. It owns some of the region's most respected insurance brands including NRMA Insurance, SGIO, SGIC, CGU and Swann Insurance in Australia and State Insurance, Circle and NZI in New Zealand. IAG has publicly recognised the link between their insurance business and environmental issues such as climate change. The company has a number of initiatives in place to address their own energy efficiency, water usage, waste management, greenhouse gas emissions and product design. In 2002 the company published a ground-breaking research paper linking climate change to insurance risk.

Sonic Healthcare Ltd

Since listing on the Australian Stock Exchange in 1987, Sonic Healthcare has grown to become one of the largest medical diagnostics companies. The company provides pathology and radiology services to medical practitioners, hospitals, community medical services and their patients. Sonic employs more than 10,000 people in its operations in Australia, New Zealand, Hong Kong and the UK and approximately 20% of the company's equity is held by its staff.

*USE OF INVESTMENT EXAMPLES: By including the investment examples in this newsletter, we seek to further our transparency to investors and inform you about the nature of the Australian Ethical trust portfolios. The examples are provided by way of illustration only and you must not treat them as advice or recommendations about any particular item or asset class.

AIM HIGH is the newsletter for investors in the Australian Ethical Trusts and Superannuation. It is published by Australian Ethical Investment Ltd, ABN 47 003 188 930, whose directors appreciate feedback of all kinds. Please make your views known to them.

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